

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 1650

House Bill No. 1212*

by deleting Section 12 in its entirety.

AND FURTHER AMEND by deleting from the first sentence of Section 14(g) the language
“amounts and conditions of the imposition of any bad check charges,”.

AND FURTHER AMEND by adding the following new section to be appropriately designated:

SECTION __.

(a) Each licensee shall file an annual report with the commissioner by
September 1 of each year, containing the following information:

(1) The names and addresses of persons owning controlling interest in
each licensee;

(2) The location of all places of business operated by the licensee and
the nature of the business conducted at each location;

(3) The names and addresses of all affiliated entities regulated under
Tennessee Code Annotated, Title 45, doing business in this state;

(4) Balance sheets, statements of income and expense, and such other
statistical information as may be reasonably required by the commissioner,
consistent with general accepted accounting practices, for the purpose of
determining the general results of operations under this chapter; and

(5) If the licensee is a corporation, the names and addresses of its
officers and directors, or if the licensee is a partnership, the names and
addresses of the partners, or if the licensee is a limited liability company, the
names and addresses of the board of governors of the limited liability company.

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(b) If the licensee holds two (2) or more licenses or is affiliated with other licensees, a composite report may be filed, but may not be required.

(c) All such reports shall be filed in such form as may reasonably be required by the commissioner and shall be sworn to by a responsible officer of the licensee.

(d) The information submitted by licensees pursuant to this section shall be afforded the same degree of confidentiality by the department and the commissioner as is applicable to reports filed by industrial loan and thrift companies pursuant to Tennessee Code Annotated, Section 45-5-503.

(e) The commissioner shall prepare and submit to the governor and general assembly, annually, an analysis and recapitulation of such reports for the preceding calendar year for the purpose of reflecting the general results of operations under this chapter.

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